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Ed. board reviews forecast

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FREMONT -- The city's board of education reviewed the district's five-year-forecast this week, and the school district looks to be in the clear.

District Treasurer David Chambers said the district is taking a positive first step financially because they haven't asked for any advances from the Sandusky County Auditor in the five-year forecast.

The forecast includes general fund monies, poverty based assistance and any debt related to the general fund, and it was presented at the school board meeting Monday.

Chambers said some of the highlights that were discussed at the meeting, included that the district is projecting to end in the black from 2009 to 2012. He said 2010 is the last year of collections for tangible personal property tax, but will continue to collect tangible personal property until 2018 from the state. But, Chambers said, in 2012, the state will reduce tangible personal property by a half million dollars a year.

"The district has to figure out how to replace \$3 million in 2012 and 2013," he said, noting at this point the board of education has not begun to think of how to remain stable during that period.

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